



## Conflict of Interest Policy

### Purpose

To provide a framework for:

- All Board Members in declaring conflicts of interest; and
- The Board when determining how to deal with a Director's conflict of interest

### Scope

The policy impacts Directors, the Company Secretary, the Executive Officer and Committees of the Board.

### Policy statement

A conflict of interest may occur if a director has a material personal interest in a matter that relates to the affairs of the Company (Association) and that interest may influence, or appear to influence, the ability of that director to exercise objectivity. The Corporations Act, 2001, (Cth) details the obligations upon Company Directors in dealing with conflicts relating to material personal interest.

The Board is committed to making ethical and responsible decisions on behalf of members and therefore places great importance on dealing transparently with any potential conflict of interest.

In the event of a director believing that they may have a potential conflict they have an obligation to declare that potential conflict to the Board.

Where a director has a conflict of interest, as defined in the Corporations Act 2001, (Cth) that director shall not take part in any Board discussion about that topic, unless expressly invited to do so by unanimous agreement of all Board members present.

A director who has a conflict of interest as defined in the Corporations Act 2001, (Cth) shall not vote on that matter.

This policy must be read in conjunction with the Association's Code of Conduct and Business Ethics for Directors and Officers. The Code requires that a director or officer notify the Board of all material personal interests or other actual or potentially conflicting interests as soon as they arise. The Code provides for disciplinary action in the case of non-compliance by a director or officer.

<p><b>Australian Fertiliser Services Association</b> <b>Policy Name: Conflict of Interest</b> <b>Policy Number 10</b></p>	<p>Status: Adopted Adopted: June 2017 Reviewed: Due for Review: June 2019 Page 1 of 1</p>
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